

2023 March Newsletter

China SCE Group Holdings Limited

Stock Code: 1966

Best 50 of China Real Estate Developers



China SCE Group Holdings Limited ("China SCE" or the "Company", together with its subsidiaries, the "Group") was established in 1996 and listed on the Main Board of The Stock Exchange of Hong Kong Limited in February 2010. The Group's major businesses include property development, commercial management, property management and rental apartments business. The Company is headquartered in Shanghai for its business operations, while implementing key focused strategy in the Yangtze River Delta Economic Zone, the Guangdong-Hong Kong-Macao Greater Bay Area, the Bohai Rim Economic Zone, the West Taiwan Strait Economic Zone and Central Western Region.

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Sales Overview

In March 2023, the Group together with its joint ventures and associates achieved a contracted sales amount of approximately RMB4.608 billion and a contracted sales area of 350,322 sq.m. The average selling price for March 2023 was RMB13,153 per sq.m.

For the three months ended 31 March 2023, the Group together with its joint ventures and associates achieved an accumulated contracted sales amount of approximately RMB11.468 billion and an accumulated contracted sales area of 915,539 sq.m. The average selling price for the three months ended 31 March 2023 was RMB12,526 per sq.m.

Land Bank

As of 31 March 2023, the Group together with its joint ventures and associates owned a land bank with an aggregate planned GFA of approximately 33.85 million sq.m.



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Scan the QR code in WeChat or search "中骏集团投资者关系小程序" (China SCE Investor Relations Mini Program) on WeChat bulletin board for the Group's latest development

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China SCE Group 2022 Annual Results: Business Stayed Resilient with Robust Financial Performance Profit Attributable to Owners of the Parent Amounted to RMB24.5 Million

On 30 March, the Group announced its 2022 annual results. During the year, the Group recorded a contracted sales amount of approximately RMB59.023 billion, with a contracted sales area of approximately 4.91 million sq.m. The average selling price was RMB12,016 per sq.m; The revenue was RMB26.705 billion and the profit attributable to owners of the parent was RMB24.5 million. As of 31 December 2022, the Group's total borrowings decreased by 12% year-on-year, and its cash flow turned positive to RMB4.6 billion. The land bank with an aggregate planned GFA amounted to 33.87 million sq.m, and the total salable resources amounted to RMB300 billion, which is expected to be available for the development in the next two to three years.

China SCE Group Repurchased and Cancelled Part of 7.25% Senior Notes Due 2023

Between 9 and 29 March 2023, the Company had repurchased the 2023 notes in the open market with an aggregate principal amount of US\$206.5 million, representing 41.3% of the aggregate principal amount of the notes originally issued. The notes repurchased will be cancelled in accordance with the terms and conditions of the 2023 notes. The remaining outstanding amount of the 2023 notes is US\$293.5 million, representing 58.7% of the aggregate principal amount of the 2023 notes originally issued.

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Latest News

The Second SCE FUNWORLD in Beijing Opened First Innovative Outlet Project Launched

On 17 March, Beijing West Chang'an SCE FUNWORLD opened. As an innovative urban TOD commercial complex, the opening of the project was the talk of the town. With a 100% merchant invitation rate and a 99% opening rate, Beijing West Chang'an SCE FUNWORLD debuted to over 200,000 visitors, achieving a sales amount of nearly RMB20 million on the opening day and over 200,000 cumulative registered members since the launch of the membership system.



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